

GIGAHERTZ TECHNOLOGIES

BLOCK -39, G120, SKY TOWER, SANJAY PLACE - AGRA 282001

MEMORANDUM OF UNDERSTANDING Date -

This Agreement is made and implemented at Agra on 3rd June, 2018 between ESHAN COLLEGE OF ENGINEERING, FARAH, MATHURA, hereinafter referred to as ECE represented by Director, who is duly authorized to sign and execute this agreement on behalf of ECE

AND

GIGAHERTZ TECHNOLOGIES, a Computer service and maintenance centre, which is a private ownership. The party of the Second Part.

1. Both parties appreciate each other's objective in promoting excellence in sustainable development for a better ecosystem in e-waste management and are desirous of venturing into an agreement for the aforesaid purpose.
2. The parties hereto are fully desirous of merging the terms of their agreement into this agreement for the areas identified for co-operation and commit to co-operate. The parties consider that this Agreement must be implemented diligently and in good faith, with due regard for each party's legitimate concerns.
3. The parties have agreed to cooperate to promote sustainable development for e-waste management. For the ECE, an objective of creating sustainable e-waste management system in campus
4. For GIGAHERTZ TECHNOLOGIES to associate with in areas of e-waste management of the ECE.

Obligations of First Party

- a. Provide a priority for providing the e-waste over the other vendors.
- b. Provide necessarily permission to the logistic and manpower for carrying out the e waste segregation process before transportation

Rights of First Party

- a. Getting help to manage the e-waste of the campus with an appropriate price
- b. Getting support for any e-waste disposal of the campus as per quotation getting the updated quotation as per the market rate and understanding

Obligations of Second Party

- a. Support Second Party to create e-waste management systems in the campus
- b. Make updated quotation for the purchase of the electronic material which is discarded from the ECE campus.

Rights of Second Party

- a. To access and utilize an allotted space for setting up a temporary e-waste storage under the responsibility of the ECE
- b. Get preference over the other e-waste management firms with respect to the quoted amount falls in the similar range

This MoU is valid for 5 years duration from the date of execution. It may be extended further on mutual consent of both the parties unless terminated by either party by giving 90 calendar days' notice in writing

For and on Behalf of First Party

Name & Signed

Witness-



For and on Behalf of Second Party

Name & Signed

Witness-

